
FAITH ASSEMBLY

Annual Business Meeting

CELEBRATING 2023

Minutes.

FAITH ASSEMBLY ANNUAL BUSINESS MEETING 2023 FEBRUARY 26, 2023

Pastor Johnnie prayed and called the meeting to order at 5:00 pm.

Pastor Johnnie led a devotional.

Pastor Johnnie received a motion to forgo reading the minutes from the 2022 Annual Business Meeting. Motion was seconded and passed unanimously via voice vote.

Pastor Johnnie honored outgoing board members: Manuel Melendez, Buddy (Claude) Presley, and Cale Matthews and presented them with a gift of appreciation.

Pastor Matt presented the 2023 board nominees: Robert Cannon Jr., Felix Cartagena, Ruben Figueroa, Melvin Rodriguez, and Oliver Overton-Morgan.

Pastor Chris presented a motion to take the top 3 vote recipients for subsequent rounds of voting with a simple majority required to elect.

Motion was seconded and passed unanimously via voice vote.

1st Ballot, First Vote, the following candidates were presented as candidates for the board of directors: Robert Cannon Jr., Felix Cartagena, Ruben Figueroa, Melvin Rodriguez, and Oliver Overton-Morgan.

Pastor Chris presented the financial statements for 2022.

1st Ballot Second Vote, the following candidates were presented as candidates for the board of directors: Oliver Overton-Morgan, Robert Cannon Jr., and Ruben Figueroa.

Pastor Johnnie announced Ruben Figueroa elected as new board member on the first ballot.

2nd Ballot, First Vote, the following candidates were presented as candidates for the board of directors: Felix Cartagena, Melvin Rodriguez, Robert Cannon Jr., and Oliver Overton-Morgan.

2nd Ballot, Second Vote, the following candidates were presented as candidates for the board of directors: Robert Cannon Jr, Felix Cartagena, and Oliver Overton-Morgan.

Pastor Johnnie announced Robert Cannon Jr. elected as new board member on second ballot.

3rd Ballot, First Vote, the following candidates were presented as candidates for the board of directors: Felix Cartagena, Melvin Rodriguez, and Oliver Overton-Morgan.

Pastor Johnnie announced Oliver Overton-Morgan elected as new board member on third ballot.

Pastor Johnnie entertained a motion to accept a change in the By-law amendments (Sales of Acquisition and Property) and opened discussion. Motion was seconded and passed via voice vote.

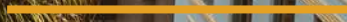
2022 Ministry Statistics Video presented.

Pastor Johnnie led a question-and-answer session.

Pastor Carl prayed and closed the meeting at 6:47pm.

An aerial view of a city street lined with palm trees. In the background, there are several modern high-rise buildings, including one with a 'CHASE' sign and another with a 'home loans' sign. The sky is blue with some clouds. The text 'Connect. Grow. Serve. Reach.' is overlaid in large, white, outlined letters.

Connect.
Grow.
Serve.
Reach.



Ministry Statistics.

Connect

Active Groups	126
Cadences	52
Xperiences	16
New Members	491
Salvations	1093

Grow

Journey of Faith Graduates	322
Baptisms	688

Serve

Completions of Starting Point Class	1,100
Active Weekly Volunteers	1,100

Reach

Average Weekly Attendance	7,030
Average Weekly Attendance (Online)	3,120
Families Served at Food Bank	3,025
Missionaries Supported	1,118

For financial statistics and more information,
visit faithassembly.org/abm24

Financial Statistics.

All Funds

FAITH ASSEMBLY OF GOD OF ORLANDO, INC.
ANALYSIS OF REVENUES AND EXPENSES | ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023

	2023	2022
REVENUES		
Tithes and Offerings	\$13,024,600	\$12,334,404
Tuition & Fees Income	\$9,896,729	\$6,851,179
Activities Income	\$1,399,326	\$440,901
Athletics Income	\$181,534	\$153,067
Cafeteria Income	\$318,664	\$397,191
Fundraising Income	\$58,198	\$37,142
Total Revenues	\$24,879,051	\$20,213,884
EXPENSES		
Ministry Expense	\$3,422,075	\$2,294,319
Activities Expense	\$420,572	\$436,490
Athletics Expense	\$260,615	\$179,803
Cafeteria Expense	\$123,202	\$299,203
Fundraising Expense	\$32,058	\$20,496
Payroll Expense	\$14,952,237	\$12,588,478
Operating Expense	\$4,357,402	\$5,497,454
Total Expenses	\$23,568,161	\$21,316,243
NET OPERATING TOTAL	\$1,310,890	(\$1,102,359)
TOTAL OTHER REVENUES	\$2,183,406	\$5,233,855
TOTAL OTHER EXPENSES	\$576,676	\$910,691
NET TOTAL	\$2,917,620	\$3,220,806

Financial Statistics.

All Campuses

FAITH ASSEMBLY OF GOD OF ORLANDO, INC.
ANALYSIS OF REVENUES AND EXPENSES | ALL CAMPUSES COMBINED
FOR THE YEAR ENDED DECEMBER 31, 2023

	2023	2022
REVENUES		
Tithes and Offerings	\$13,024,600	\$12,334,404
Ministry Income	\$1,736,826	\$2,147,991
Total Revenues	\$14,761,426	\$14,482,395
EXPENSES		
Ministry Expense	\$2,298,300	\$2,293,107
Payroll Expense	\$8,920,169	\$7,018,097
Operating Expense	\$2,274,558	\$2,293,910
Total Expenses	\$13,493,027	\$11,605,114
NET OPERATING TOTAL	\$1,268,399	\$2,877,281
OTHER REVENUES		
Preschool Surplus Funds	\$0	\$155,006
Building Fund Income	\$7,252	\$24,290
Interest & Dividend Income	\$1,022,971	\$344,013
Goldenrod Net Income	\$0	\$27,202
Gain on Sale of Goldenrod Campus	\$0	\$3,011,174
Total Other Revenues	\$1,030,223	\$3,561,685
OTHER EXPENSES		
Interest Expense	\$543,544	\$356,669
Total Other Expenses	\$543,544	\$356,669
NET TOTAL	\$1,755,078	\$6,082,297

Financial Statistics.

Faith Christian Academy Fund

FAITH ASSEMBLY OF GOD OF ORLANDO, INC.
ANALYSIS OF REVENUES AND EXPENSES | FAITH CHRISTIAN ACADEMY FUND
SCHOOL YEAR JULY 2022 TO JUNE 2023

	2022-2023	2021-2022
REVENUES		
Tuition & Fees Income	\$6,578,377	\$5,358,833
Missions Income	\$937	\$820
Activities Income	\$504,568	\$350,095
Athletics Income	\$178,036	\$128,704
Cafeteria Income	\$325,007	\$278,473
Fundraising Income	\$52,378	\$33,740
Total Revenues	\$7,639,303	\$6,150,665
EXPENSES		
Missions Expense	\$2,216	\$1,747
Activities Expense	\$420,572	\$327,786
Athletics Expense	\$205,611	\$194,739
Cafeteria Expense	\$284,698	\$249,428
Fundraising Expense	\$35,552	\$16,012
Payroll Expense	\$4,491,442	\$4,556,530
Operating Expense	\$1,841,044	\$1,635,170
Total Expenses	\$7,281,135	\$6,981,412
NET OPERATING TOTAL	\$358,168	(\$830,747)
OTHER REVENUES	\$534,105	\$741,340
OTHER EXPENSES	\$1,162,928	\$58,526
NET TOTAL	(\$270,655)	(\$147,933)

Financial Statistics.

World Missions Impact

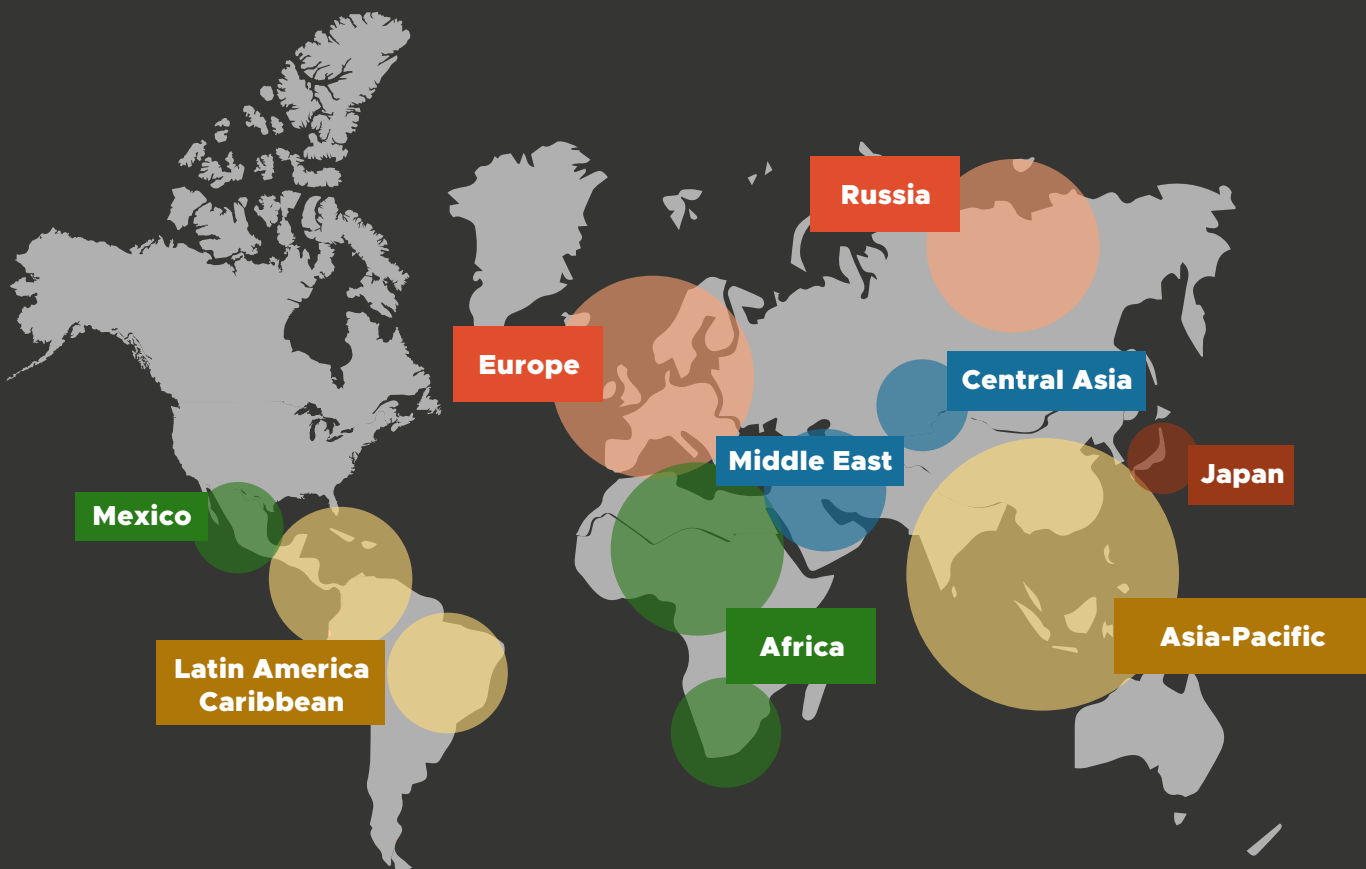
FAITH ASSEMBLY OF GOD OF ORLANDO, INC.
ANALYSIS OF REVENUES | WORLD MISSIONS IMPACT
FOR THE YEAR ENDED DECEMBER 31, 2023

2023

REVENUES

Tithes or Offerings	\$1,404,640
Kingdom Builders	\$2,302,043
Kingdom Builders - Missions Trips	\$329,092
Total Revenues	\$4,035,775

Areas Being Reached.



Board Member Voting



Scan QR code or visit
faithassembly.org/abm24 to vote.

**You must be an official Member of Faith
Assembly in order to participate in board
member voting.**

Constitution & By-Laws

Proposed Amendment Revisions.

Proposed changes are **highlighted**.

Proposed: Section 2. The Board (other than the Pastor)

(A) Qualifications. The Members of the Board will meet the standards of qualifications as described in I Tim. 3:8-13, Acts 6:1-3, **and Rom. 16:1-2**. They will be a voting member of the Assembly for at least one year; at least twenty-five years old; and having proved themselves in other areas of service in the Assembly. No minister, holding papers with any denomination, will be eligible to serve as a Board Member unless agreed upon by the Pastor and the Board.

Article III

Issuance of Ministerial Credentials

****This is an addition, not a revision.***

Section 1. Qualifications. Individuals seeking ministerial credentials must meet the following eligibility criteria:

- Demonstrate a sincere commitment to the teachings and principles of the Church and the Assemblies of God.
- Possess the necessary moral character and integrity to serve as a representative of the Church.
- Meet any additional requirements or qualifications determined by the church leadership, including educational or training programs designated by the church leadership, to ensure they are adequately prepared for ministerial roles.

Section 2. Submission. Individuals interested in obtaining ministerial credentials must submit a formal application to the church leadership. The application shall include:

- Personal information, including contact details and background
- Statement of faith and commitment to the Church's mission and values.
- Documentation of any relevant education, training, or experience
- Letters of recommendation or endorsements from church leaders or members

Section 3. Approval. Upon successfully completing the application process and review, the church leadership may approve the issuance of ministerial credentials to the applicant.

Section 4. Renewal. Ministerial credentials may be subject to periodic renewal to ensure ongoing adherence to the Church's standards and requirements. The church leadership shall determine renewal procedures and timelines.

Section 5. Revocation. The Church reserves the right to revoke ministerial credentials at any time if an individual is found to be in violation of the Church's principles, doctrines, or code of conduct or if they engage in conduct deemed detrimental to the Church's mission and values.

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assembly